VALLEY FIRST CREDIT UNION

SHARE DRAFT RECONCILEMENT

This form is provided to assist you in balancing your draft account.

LIST DRAFTS OUTSTANDING NOT CHARGED TO YOUR CHECKING ACCOUNT				
DRAFT NUMBER	AMOUNT		DRAFT NUMBER	AMOUNT
			TOTAL	

PERIOD ENDING

1. SUBTRACT FROM YOUR DRAFT REGISTER ANY CHARGES LISTED ON THIS DRAFT STATEMENT WHICH YOU HAVE NOT PREVIOUSLY DEDUCTED FROM YOUR BALANCE, ALSO, ADD ANY DIVIDEND.

2. ENTER DRAFT ENDING BALANCE SHOWN ON THIS STATEMENT HERE.		$	
3. ENTER DEPOSITS MADE LATER THAN THE ENDING DATE ON THIS STATEMENT.	+	$	
	+	$	
	+	$	
ADD AMOUNTS IN 2 AND 3	TOTAL		

4. IN YOUR DRAFT REGISTER CHECK OFF ALL DRAFTS PAID AND, IN AREA PROVIDED AT LEFT, LIST NUMBERS AND AMOUNTS OF ALL UNPAID DRAFTS.

5. SUBTRACT TOTAL DRAFTS OUTSTANDING	–	$	
7. THIS AMOUNT SHOULD EQUAL YOUR DRAFT REGISTER BALANCE.		$	

IF YOU DO NOT BALANCE

Verify additions and subtractions above and in your draft register. Compare the dollar amounts of drafts listed on this statement with the draft amounts listed in your draft register. Compare the dollar amounts of deposits listed on this statement with the deposit amounts recorded in your draft register. If you have any questions regarding your checking account, please contact a Member Service Specialist at (209) 549-8500 or (559) 275-3944.

YOUR BILLING RIGHTS – KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

NOTIFY US IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT. If you think your statement is wrong, or if you need more information about a transaction on your statement, write us on a separate sheet at the address listed on your statement. Write us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:
1) Your name and account number.
2) The dollar amount of the suspected error.
3) Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your OPEN-END account automatically from your share account or share draft account, or through payroll deduction, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

YOUR RIGHTS AND OUR RESPONSIBILITIES AFTER WE RECEIVE YOUR WRITTEN NOTICE. We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the statement was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to send statements to you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question.

If we find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if your explanation doe not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone that we report you to that you have a question about your statement. And, we must tell you the name of anyone we reported you to. We must tell anyone that we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first $50 of the question amount, even if your bill was correct.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone us at (209) 549-8500 or (559) 275-3944, or write us at Valley First Credit Union P.O. Box 1411, Modesto CA 95353-1411, as soon as possible if your think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after the FIRST statement on which the problem or error appeared.
1) Tell us your name and account number.
2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need information.
3) Tell us the dollar amount of the suspected error.

We will determine whether an error occurred within ***10 business days (20 business days if the transfer involved a new account)*** after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days ***(90 days if the transfer involved a new account***, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or questions. If we decide to do this, we will credit your account within ***10 business days (20 business days if the transfer involved a new account)*** for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. ***An account is considered a new account for 30 days after the first deposit is made, if you are a new member.***

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.