Valley First™
CREDIT UNION



BANKING FOR BEGINNERS

are places where people keep their safe. There are two main types of : and .

There are three main reasons people use and :

- Safety. protect from being lost or stolen.
- Saving. and will pay their members for keeping on deposit with them. This is called earning .*
- Convenience. help you pay for things without using , like with or .

When someone puts into a or , it's called a . The keeps their safe and uses it to help others. For example, they may some to people who want to buy a .

Some and offer special accounts for to help them learn about saving . Understanding how work is an important step in learning how to manage money wisely.

*Earnings at a are called instead of .

= Financial institutions = Money = Banks = Credit Unions = Interest = Kids
= Cash = Checks = Cards = Deposit = Lend = Dividends = House

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