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Dear members,

Occasionally regulatory items present themselves as challenges to the credit union industry and we rely on consumers to help tell their lawmakers how they feel about the issues. Credit Union National Association, our industry's national trade association, makes it easy to express your views. [Click here to take action.](#)

A proposal under consideration would require credit unions and other financial institutions to report to the Internal Revenue Service (IRS) how much money has gone into and out of accounts holding more than \$600.

This unprecedented access to consumers' personal financial data raises alarms:

- This proposal would **violate consumers' personal privacy** by forcing credit unions and banks to provide the government with information that does not reflect taxable activity.
- The government relies on **old data systems** to store and secure IRS information. These systems have already been compromised in recent years, and the addition of this type of data only increases the likelihood of a future breach.

At Valley First Credit Union, we pride ourselves on providing a safe and confidential place for you to save, borrow, and invest. We vehemently oppose these proposed IRS reporting provisions as we believe this violates your privacy. I hope you will join us in fighting back.

[Please click here to send an easy, pre-written message to lawmakers.](#)

We appreciate your support of initiatives that let us continue banking with a purpose and always putting you – our member first.

Warm regards,
Kathryn J. Davis, CCE
President & CEO